

NEWS RELEASE**FOR IMMEDIATE RELEASE****January 25, 2007**

Dentsu and RECRUIT Announce Capital and Business Alliance

Dentsu Inc. (President & CEO: Tateo Mataki; Head Office: Tokyo; Capital: 58,967.1 million yen) and RECRUIT CO., LTD. (President & CEO: Hitoshi Kashiwaki; Head Office: Tokyo; Capital: 3,002.64 million yen) announced today that Dentsu will acquire three million outstanding shares of RECRUIT and that the two companies will enter into a business alliance agreement. Details of the stock purchase and alliance are as follows.

Purpose of the Stock Purchase and Business Alliance

Since the establishment of Media Shakers Inc. in September 2005, a joint venture between Dentsu and RECRUIT specializing in the planning and operation of cross-media promotions, the two companies have been collaborating on cross-media promotion activities by jointly developing free magazines such as *R25*, *L25* and *Hot Pepper*.

Through the capital and business alliance announced on this occasion, Dentsu and RECRUIT aim to further strengthen their relationship across a broad array of businesses by combining Dentsu's integrated expertise in marketing communications with RECRUIT's substantial capabilities in media production and marketing. The two companies aim to develop new media and marketing services designed to provide solutions to a variety of challenges advertisers are facing.

Outline of the Business Alliance

Dentsu and RECRUIT plan to establish several joint project teams in the near future to consider a range of new business opportunities. Areas highlighted for discussion include (1) the development of businesses targeting such new consumer segments as seniors, which will utilize the two companies' expertise in the cross-media promotions field; (2) the development of new media businesses and marketing services that utilize contact-free IC-card technology; and (3) the joint development of services in specific fields, including human resources, real estate and education.

Outline of the Stock Purchase

Number of Shares to Be Purchased:	3,000,000 shares
Method of Purchase:	Purchase by Dentsu of existing RECRUIT shares held by RECRUIT's subsidiaries

Purchase Date: March 9, 2007 (tentative)
Number of RECRUIT Shares to Be
Held by Dentsu Following the Purchase: 3,000,000 shares
Value of Share Acquisition: 27 billion yen
Shareholding Ratio Following
the Purchase: 5%

Impact on Earnings

The impact of this transaction on Dentsu's consolidated and non-consolidated financial results for the fiscal year ending March 31, 2007, is expected to be minimal. Dentsu is as yet unable to project any possible impact of this transaction on its consolidated financial results for the fiscal year ending March 31, 2008.

Profile of Dentsu Inc.

(1) Company Name: Dentsu Inc.
(2) President & CEO: Tateo Mataka
(3) Location: 1-8-1, Higashi-shimbashi, Minato-ku, Tokyo
(4) Capital: 58,967.1 million yen
(5) Net Sales: 1,577,131 million yen (non-consolidated financial results for the fiscal year ended March 31, 2006)
(6) Number of Employees: 6,169 (as of September 30, 2006)
(7) Principal Business: Full-service advertising

Profile of RECRUIT CO., LTD.

(1) Company Name: RECRUIT CO., LTD.
(2) President & CEO: Hitoshi Kashiwaki
(3) Location: 8-4-17, Ginza, Chuo-ku, Tokyo
(4) Capital: 3,002.64 million yen
(5) Sales: 443,672 million yen (non-consolidated financial results for the fiscal year ended March 31, 2006)
(6) Number of Employees: 6,298 (as of October 1, 2006)
(7) Principal Business: Human resources services, matching services linking products with consumers through information magazines, Internet and mobile communication devices

Contact: Yukihiro Oguchi
Senior Manager
Corporate Communications Division
Telephone: (813) 6216-8042
E-mail: yukihiro.oguchi@dentsu.co.jp