

NEWS RELEASE**FOR IMMEDIATE RELEASE****February 12, 2008****Summary of Financial Results for the Nine Months
Ended December 31, 2007***— Consolidated and Non-Consolidated Results —*

Name of Company Listed: Dentsu Inc.

Code Number: 4324

Stock Exchange Listing: First Section of the Tokyo Stock Exchange

URL: <http://www.dentsu.com/>

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2007

1. Summary of Financial Results for the Nine Months Ended December 31, 2007 (from April 1, 2007 to December 31, 2007)

(1) Consolidated Financial Results

(Millions of Yen : Rounded down to the nearest one million yen)
(Percentages indicate rate of increase or decrease compared with the same quarter of the previous fiscal year.)

	Net sales	Operating income	Ordinary income	Net income
Nine months ended December 31, 2007	1,512,540 (-2.5%)	36,430 (-12.5%)	44,072 (—)	21,026 (—)
Nine months ended December 31, 2006	1,551,819 (8.2%)	41,617 (7.0%)	—	—
Fiscal Year ended March 31, 2007	2,093,976 (—)	62,834 (—)	70,044 (—)	30,688 (—)

(Yen)

	Net income per share (Basic)	Net income per share (Diluted)
Nine months ended December 31, 2007	7,659.14	7,478.87
Nine months ended December 31, 2006	—	—
Fiscal Year ended March 31, 2007	11,193.17	10,878.56

Note: Since Publicis Groupe S.A., an affiliated company accounted for by the equity method, does not disclose its quarterly financial results, the financial results for the nine months ended December 31, 2007 take into account Dentsu's share of net income of Publicis Groupe S.A. (after deduction of amortization of goodwill) only for the first six months.

(2) Consolidated Financial Conditions

(Millions of Yen, except percentages and Equity per share figures)

	Total assets	Total Equity	Total shareholders' equity ratio	Equity per share (Yen)
As of December 31, 2007	1,218,218	582,829	46.0%	204,068.36
As of December 31, 2006	—	—	—	—
As of March 31, 2007	1,268,049	577,046	43.7%	202,188.02

2. Dividends

(Yen)

(Record date)	Cash dividend per share		
	Interim	Year-end	Full-year
Dividend for the Fiscal Year ended March 31, 2007 (paid)	1,500.00	1,500.00	3,000.00
Dividend for the Fiscal Year ending March 31, 2008 (paid)	1,750.00		
Dividend for the Fiscal Year ending March 31, 2008 (forecast)		1,750.00	3,500.00

3. Forecast of Consolidated Financial Results for the Fiscal Year ending March 31, 2008 (from April 1, 2007 through March 31, 2008)

No revision has been made to the outlook for consolidated financial results.

4. Others

- (1) Changes in significant consolidated subsidiaries for the nine months (change in specified subsidiaries involving changes in the scope of consolidation):
None
- (2) Application/absence under the accounting policies of simplified methods:
Applied
- (3) Changes in accounting policies from the most recent consolidated accounting year: None

Please refer to "4. Others" of "Qualitative Information and Financial Statements" (page 7) for details.

(Reference) Outline of Non-Consolidated Financial Results

1. Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2007 (from April 1, 2007 to December 31, 2007)

(1) Non-Consolidated Financial Results

(Millions of Yen : Rounded down to the nearest one million yen)
(Percentages indicate rate of increase or decrease compared with the same quarter of the previous fiscal year.)

	Net sales	Operating income	Ordinary income	Net income
Nine months ended December 31, 2007	1,185,937 (-1.1)	25,864 (-8.3)	37,299 (3.3)	19,034 (5.4)
Nine months ended December 31, 2006	1,199,230 (2.5)	28,209 (-0.4)	36,097 (0.9)	18,063 (-5.7)
Fiscal Year ended March 31, 2007	1,602,062 (—)	38,496 (—)	47,746 (—)	22,243 (—)

(Yen)

	Net income per share (Basic)	Net income per share (Diluted)
Nine months ended December 31, 2007	6,933.58	6,930.54
Nine months ended December 31, 2006	6,587.57	6,580.95
Fiscal Year ended March 31, 2007	8,111.36	8,103.44

(2) Non-Consolidated Financial Conditions

(Millions of Yen, except percentages and Equity per share figures)

	Total assets	Total Equity	Total shareholders' equity ratio	Equity per share (Yen)
As of December 31, 2007	1,088,213	489,831	45.0 %	178,397.58
As of December 31, 2006	1,078,037	482,443	44.8 %	175,931.96
As of March 31, 2007	1,135,805	487,345	42.9 %	177,618.08

2. *Forecast of Non-Consolidated Financial Results for the Fiscal Year ending March 31, 2008 (from April 1, 2007 through March 31, 2008)*

No revision has been made to the outlook for consolidated financial results.

Explanations and special instructions for the proper use of the outlook for financial results

* Since the outlook for financial results has been prepared based on certain conditions which we deem reasonable at this time, actual financial results may be substantially different from the outlook due to various factors.

Please refer to "3. Qualitative Information on Outlook for Consolidated Financial Results" of "Qualitative Information and Financial Statements" (page 7) for details of financial results.

Qualitative Information and Financial Statements

1. Qualitative Information on Consolidated Financial Results

Regarding the advertising market for the third quarter ended December 31, 2007 (from October 1, 2007 to December 31, 2007), against a backdrop of uncertainty about the future, including sluggish salary growth and the pension issue, consumers showed reluctance to spend, and the resulting slowdown in consumption may have contributed to sluggish growth in advertising expenditures.

Under these circumstances, the Dentsu Group focused on providing effective and efficient "one-stop solutions" to clients and pursued aggressive sales efforts and business activities. Especially in the Marketing/Promotion field, sales increased through large-scale events. Moreover, sales increased in the fields of Interactive Media and OOH (Out Of Home) Media as well. However, in the overall severe market environment, and due to a decrease reflecting counterreaction to the sales of the 15th Asian Games Doha 2006 (from December 1, 2006 to December 15, 2006), etc., net sales fell slightly short of those for the same period of the previous fiscal year.

As a result, for the nine months ended December 31, 2007 (from April 1, 2007 to December 31, 2007), the Dentsu Group posted consolidated billings (net sales) of 1,512,540 million yen (-2.5% year on year), and gross profit of 249,138 million yen (-1.0%).

On the other hand, selling, general and administrative expenses increased 1.2% year on year due to an increase in personnel expenses and depreciation and amortization, and as a result, operating income decreased by 12.5% to 36,430 million yen. Ordinary income was 44,072 million yen and net income was 21,026 million yen.

Since Publicis Groupe S.A., an affiliated company accounted for by the equity method, does not disclose its quarterly financial results, the financial results for the nine months ended December 31, 2007 take into account Dentsu's share of net income of Publicis Groupe S.A. (after deduction of amortization of goodwill) only for the first six months. Dentsu's share of net income of Publicis Groupe S.A. will be taken into account only in its results for the half year and for the fiscal year.

Changes in consolidated subsidiaries for the nine months ended December 31, 2007 comprise 6 new consolidations and 3 reductions compared to March 31, 2007, and the number of consolidated subsidiaries as of December 31, 2007 was 123. Changes in consolidated subsidiaries from September 30, 2007 comprise 1 reduction.

2. Qualitative Information on Consolidated Financial Conditions

For the third quarter ended December 31, 2007, total assets decreased by 49,831 million yen from the previous fiscal year, mainly reflecting a decrease in current assets due to a decrease in notes and accounts receivable. Total liabilities also decreased by 55,614 million yen, mainly due to a decrease in notes and accounts payable, repayment

of loans, and a decrease in reserve for retirement benefits for employees due to a contribution of securities to the employee retirement benefit trust.

Furthermore, since net income for the third quarter ended December 31, 2007 exceeded the dividends paid to shareholders and the decrease in net unrealized gain on available-for-sale securities, etc., total equity increased by 5,782 million yen year on year.

3. Qualitative Information on Outlook for Consolidated Financial Results

No revision has been made to the outlook for consolidated financial results.

Regarding the outlook for consolidated financial results for the fiscal year ending March 31, 2008 announced on November 9, 2007, in particular in relation to Dentsu's share of net income of Publicis Groupe S.A., an affiliated company accounted for by the equity method, Publicis Groupe S.A. does not disclose its outlook for financial results, and accordingly, based on the results of Publicis Groupe S.A. for the same period of the previous year, Dentsu's equity in income of affiliated companies for the second half of the current fiscal year ending March 31, 2008 is forecast to be 4,059 million yen (after deducting 2,203 million yen for amortization of goodwill). The average foreign exchange rate for the interim period ended September 30, 2007 of approximately 1 Euro=159.6 yen, the same rate used for other affiliated companies, has been applied.

4. Others

Income tax expenses are calculated based on the expected annual effective tax rate.

5. Summary of Quarterly Financial Statements

(1) Summary of Quarterly Consolidated Balance Sheets

	(Millions of Yen)	
	As of December 31, 2007	(Reference) As of March 31, 2007
ASSETS		
Current assets		
Cash and deposits	56,920	65,943
Trade receivables	488,072	516,007
Other current assets	73,469	81,936
Total current assets	<u>618,462</u>	<u>663,887</u>
Fixed assets		
Property, plant and equipment	253,291	251,854
Intangible assets	39,647	43,699
Investments and other assets	306,817	308,608
Total fixed assets	<u>599,756</u>	<u>604,162</u>
Total assets	<u><u>1,218,218</u></u>	<u><u>1,268,049</u></u>
LIABILITIES		
Current liabilities		
Trade payables	405,759	425,612
Other current liabilities	96,276	120,293
Total current liabilities	<u>502,035</u>	<u>545,906</u>
Long-term liabilities		
Long-term debt	82,523	86,651
Reserve for retirement benefits for employees	30,360	38,560
Other long-term liabilities	20,469	19,886
Total long-term liabilities	<u>133,353</u>	<u>145,097</u>
Total liabilities	<u>635,389</u>	<u>691,003</u>
EQUITY		
Shareholders' equity	558,899	546,694
Valuation and translation adjustments, etc.	1,416	8,065
Stock option	0	0
Minority interests	22,512	22,285
Total equity	<u>582,829</u>	<u>577,046</u>
Total liabilities and equity	<u><u>1,218,218</u></u>	<u><u>1,268,049</u></u>

(2) Summary of Quarterly Consolidated Statements of Income

	(Millions of Yen)		
	Nine months ended December 31, 2006	Nine months ended December 31, 2007	(Reference) Fiscal year ended March 31, 2007
Net sales	1,551,819	1,512,540	2,093,976
Cost of sales	1,300,092	1,263,401	1,745,584
Gross profit	251,726	249,138	348,391
Selling, general and administrative expenses	210,108	212,708	285,556
Operating income	41,617	36,430	62,834
Other income	-	9,761	10,401
Other expenses	-	2,120	3,192
Ordinary income	-	44,072	70,044
Extraordinary income	-	9,355	2,247
Extraordinary loss	-	13,090	11,579
Income before income taxes and minority interests	-	40,337	60,712
Income tax expenses	-	18,702	27,425
Minority interests in net income	-	608	2,598
Net income	-	21,026	30,688

Note: Since Publicis Groupe S.A., an affiliated company accounted for by the equity method, does not disclose its quarterly financial results, the financial results for the nine months ended December 31, 2007 take into account Dentsu's share of net income of Publicis Groupe S.A. (after deduction of amortization of goodwill) only for the first six months.

(3) Segment Information

Business Segments

Nine Months Ended December 31, 2006

(Millions of Yen)

	Advertising	Other business	Total	Eliminations	Total (consolidated)
Net sales	1,487,486	88,207	1,575,693	-23,874	1,551,819
Cost of sales and SG&A	1,446,979	88,926	1,535,906	-25,704	1,510,201
Operating income (loss)	40,506	(719)	39,787	1,830	41,617

Nine Months Ended December 31, 2007

(Millions of Yen)

	Advertising	Other business	Total	Eliminations	Total (consolidated)
Net sales	1,445,874	88,078	1,533,952	-21,412	1,512,540
Cost of sales and SG&A	1,411,609	88,562	1,500,172	-24,062	1,476,110
Operating income (loss)	34,265	(484)	33,780	2,649	36,430

(Reference) Fiscal year ended March 31, 2007

(Millions of Yen)

	Advertising	Other business	Total	Eliminations	Total (consolidated)
Net sales	1,998,668	128,381	2,127,049	-33,073	2,093,976
Cost of sales and SG&A	1,941,434	124,900	2,066,335	-35,193	2,031,141
Operating income	57,233	3,480	60,714	2,120	62,834

Geographic Segments

Nine months Ended December 31, 2006

(Millions of Yen)

	Japan	Other countries	Total	Eliminations	Total (consolidated)
Net sales	1,401,800	158,198	1,559,998	-8,179	1,551,819
Cost of sales and SG&A	1,363,817	155,214	1,519,032	-8,831	1,510,201
Operating income	37,982	2,984	40,966	651	41,617

Nine months Ended December 31, 2007

(Millions of Yen)

	Japan	Other countries	Total	Eliminations	Total (consolidated)
Net sales	1,392,181	129,719	1,521,900	-9,360	1,512,540
Cost of sales and SG&A	1,354,966	130,562	1,485,528	-9,418	1,476,110
Operating income (loss)	37,214	(842)	36,371	58	36,430

(Reference) Fiscal year ended March 31, 2007

(Millions of Yen)

	Japan	Other countries	Total	Eliminations	Total (consolidated)
Net sales	1,889,179	217,832	2,107,012	-13,036	2,093,976
Cost of sales and SG&A	1,831,694	213,056	2,044,750	-13,608	2,031,141
Operating income	57,485	4,776	62,262	572	62,834

(Reference) Summary of Quarterly Non-Consolidated Financial Statements

(1) Summary of Quarterly Non-Consolidated Balance Sheets

	As of December 31, 2006	As of December 31, 2007	(Millions of Yen) (Reference) As of March 31, 2007
ASSETS			
Current assets			
Cash and deposits	21,607	16,215	30,460
Trade receivables	412,597	415,814	428,099
Other current assets	84,685	77,379	91,399
Total current assets	518,890	509,409	549,959
Fixed assets			
Property, plant and equipment	234,534	229,870	233,330
Intangible assets	23,765	21,040	24,214
Investments and other assets	300,846	327,892	328,301
Total fixed assets	559,146	578,804	585,846
Total assets	1,078,037	1,088,213	1,135,805
LIABILITIES			
Current liabilities			
Trade payables	387,460	387,322	394,611
Other Current liabilities	102,534	92,778	123,875
Total current liabilities	489,994	480,100	518,486
Long-term liabilities			
Long-term debt	60,595	82,482	86,400
Reserve for retirement benefits for employees	27,621	17,836	26,145
Other long-term liabilities	17,381	17,962	17,427
Total long-term liabilities	105,598	118,281	129,973
Total liabilities	595,593	598,382	648,459
EQUITY			
Shareholders' equity	473,926	489,152	478,544
Valuation and translation adjustments, etc.	8,516	678	8,800
Total equity	482,443	489,831	487,345
Total liabilities and equity	1,078,037	1,088,213	1,135,805

(2) Summary of Quarterly Non-Consolidated Statements of Income

	(Millions of Yen)		
	Nine months ended December 31, 2006	Nine months ended December 31, 2007	(Reference) Fiscal year ended March 31, 2007
Net sales	1,199,230	1,185,937	1,602,062
Cost of sales	1,041,253	1,026,913	1,385,322
Gross profit	157,977	159,023	216,739
Selling, general and administrative expenses	129,768	133,159	178,242
Operating income	28,209	25,864	38,496
Other income	9,701	13,455	11,613
Other expenses	1,812	2,020	2,364
Ordinary income	36,097	37,299	47,746
Extraordinary income	1,432	8,856	1,997
Extraordinary loss	6,387	14,766	10,036
Income before income taxes	31,143	31,389	39,707
Income tax expenses	13,080	12,354	17,464
Net income	18,063	19,034	22,243

(3) Increase or Decrease in Net Sales by Industry for the nine months ended December 31, 2007 (from April 1, 2007 to December 31, 2007) for Top Ten Industries. (non-consolidated)

Industries showing increases

Foodstuffs (+3.8% year on year), Pharmaceuticals/Medical Supplies (+8.1%), Food Services/Other Services (+5.1%)

Industries showing decreases

Information/Communications (-8.0% year on year), Beverages/Cigarettes (-3.2%), Finance/Insurance (-6.2%), Cosmetics/Toiletries (-4.8%), Automobiles/Related Products (-3.8%), Home Electrical Appliances/AV Equipment (-8.9%), Transportation/Leisure (-0.4%)

(4) Non-Consolidated Net Sales by Business Category (from April 1, 2007 to December 31, 2007)

Category	(Millions of Yen, except percentages)							
	First quarter ended June 30, 2007		Second quarter ended, September 30, 2007		Third quarter ended December 31, 2007		Nine months ended December 31, 2007	
	Net sales	Change (%)	Net sales	Change (%)	Net sales	Change (%)	Net sales	Change (%)
Newspapers	43,308	- 9.6	41,520	- 2.8	46,766	- 7.2	131,594	- 6.7
Magazines	16,121	- 9.8	17,531	- 5.9	19,026	- 5.8	52,680	- 7.1
Radio	5,905	- 7.7	6,171	- 1.3	6,019	- 2.8	18,096	- 3.9
Television	185,505	- 6.8	178,798	+ 2.8	188,996	- 3.5	553,301	- 2.7
Time	81,503	- 8.5	91,632	+ 2.7	88,758	- 2.0	261,895	- 2.6
Spot	104,001	- 5.4	87,165	+ 3.0	100,238	- 4.7	291,405	- 2.8
Interactive Media	5,271	- 14.1	5,994	+ 23.5	6,390	+ 29.2	17,656	+ 10.8
OOH Media	12,592	+ 26.1	10,838	+ 18.4	12,203	+ 12.8	35,634	+ 18.9
Creative	48,434	+ 10.9	49,805	+ 10.2	46,468	+ 0.7	144,708	+ 7.2
Marketing/ Promotion	36,969	- 0.1	43,554	- 2.0	50,735	+ 12.3	131,259	+ 3.6
Content Services	20,278	- 6.8	36,360	+ 2.7	23,978	- 20.6	80,617	- 7.7
Others	4,863	- 18.1	6,815	+ 23.6	8,709	+ 14.9	20,389	+ 7.1
Total	379,250	- 4.2	397,390	+ 2.9	409,296	- 1.9	1,185,937	- 1.1

Note 1: The total amount may not equal the sum of subtotals, as sales figures have had amounts of less than one million yen truncated.

Note 2: Television includes both time (program sponsorship) and spot advertising.

Note 3: OOH (Out of Home) Media consists of transit advertising, outdoor advertising, etc.

Note 4: Interactive Media consists of Internet and mobile-related media.

Note 5: Content Services includes sports marketing, entertainment business and other content.

Note 6: Others includes satellite and other media, media planning and others.