

NEWS RELEASE**FOR IMMEDIATE RELEASE****October 23, 2008**

Dentsu Announces Dissolution of Subsidiary Dentsu Holdings Europe Ltd.

Dentsu Inc. (President & COO: Tatsuyoshi Takashima; Head Office: Tokyo; Capital: 58,967.1 million yen) announced today the adoption of a resolution at today's meeting of its Board of Directors for the dissolution of Dentsu Holdings Europe Ltd. (Chairman and CEO: Tetsuo Machida, Head Office: London, hereafter: "DHE"), a wholly-owned consolidated European subsidiary.

Background of Dissolution

DHE was established as a holding company to reorganize Dentsu's Group companies in the European region. As its initial business objective was accomplished, the decision was made for the dissolution of DHE.

Moving forward, the five Group companies of DHE (Dentsu Cayenne Holdings Ltd., Cayenne Werbeagentur GmbH, Dentsu Brussels Group, Dentsu Italia S.r.l. and Caetsu Publicidade S.A.) will be directly held and managed by the Dentsu Head Office.

Outline of DHE

Company Name:	Dentsu Holdings Europe Ltd.
Date of Establishment:	Established in 1986, restructured in 2001
Location:	London, England
Principal Business:	Holding company
Chairman:	Tetsuo Machida (non-executive director, Dentsu Senior Executive Officer)
Capital:	17,443,831 pounds (approximately 4,012.08 million yen, based on an exchange rate of 1 pound = 230 yen)
Shareholding Ratio:	Dentsu 100%
Net Sales:	169.22 million yen (actual sales for fiscal year 2007)
Number of Employees:	4

Timing of Dissolution

As per the adoption of the resolution at the meeting of Denstu's Board of Directors, dissolution procedures are scheduled to begin in July 2009 after the aforementioned DHE companies are transferred to Dentsu Inc.

Impact on Financial Results

The financial forecast for Dentsu Inc.'s consolidated income for the second quarter ending September 30, 2008 and fiscal year ending March 31, 2009 are currently being compiled. Announcements will be made should there be any amendments.

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