

**NEWS RELEASE****FOR IMMEDIATE RELEASE****November 12, 2008**

## **Dentsu Holdings USA, Inc. to Acquire McGarry Bowen, LLC of the United States**

Dentsu Inc. (President & COO: Tatsuyoshi Takashima; Head Office: Tokyo; Capital: 58,967.1 million yen) announced today that its consolidated subsidiary Dentsu Holdings USA, Inc. (President & CEO: Tim Andree; Head Office: New York City, NY) will acquire independent advertising agency McGarry Bowen, LLC of the United States (Head Office: New York City, NY). Dentsu Holdings USA today entered into an agreement with mcgarrybowen and its shareholders to acquire 100% of the outstanding membership interest of mcgarrybowen.

Following the membership interest acquisition, mcgarrybowen will become a wholly owned subsidiary of Dentsu Holdings USA.

### **Purpose of the Share Acquisition**

mcgarrybowen, a rapidly growing independent advertising agency in the United States, is being added to the Dentsu Group on this occasion to reinforce the Group's advertising operations in the United States. Dentsu sees this acquisition as an opportunity to further enhance its client services offerings and bolster its growth potential in the U.S. market.

According to the most recent advertising agency rankings published by *Advertising Age* magazine, mcgarrybowen was ranked 38th among advertising agencies in the United States based on 2007 U.S. revenue from core advertising services. Among independent advertising agencies in the United States, mcgarrybowen was ranked 10th.

### **Outline of the Members Interest Purchase Agreement**

Dentsu Holdings USA will acquire 100% of the member ownership interest of mcgarrybowen, making mcgarrybowen a wholly owned subsidiary of Dentsu Holdings USA.

1. Membership Interest Purchase

Proportion of total interest to be purchased                      100% of mcgarrybowen members' interest

2. Schedule

Date of execution of membership interest purchase agreement      November 12, 2008

**Profile of mcgarrybowen**

Company Name:                      McGarry Bowen, LLC  
Location:                              New York City, NY  
Year of Establishment:              2002  
Revenue (Gross Profit):            \$51.37 million  
Number of Employees:              235  
CEO:                                    John McGarry, Jr.

**Profile of Dentsu Holdings USA**

Company Name:                      Dentsu Holdings USA, Inc.  
Capital:                                \$92.662 million  
Location:                                New York City, NY  
Year of Establishment:              1983  
President & CEO:                      Tim Andree

**Impact on Earnings**

The impact of this transaction on Dentsu's consolidated and non-consolidated financial results for the fiscal year ending March 31, 2009 is expected to be minimal.

Contact: Yukihiro Oguchi  
            Senior Manager  
            Corporate Communications Division  
            Telephone: (813)6216-8042  
            E-mail: yukihiro.oguchi@dentsu.co.jp

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