

NEWS RELEASE**FOR IMMEDIATE RELEASE****March 17, 2009**

Dentsu Announces Result of Tender Offer for Share Certificates and Other Securities of cyber communications inc.

Dentsu Inc. (President & COO: Tatsuyoshi Takashima; Head Office: Minato-ku, Tokyo; Capital 58,967.1 million yen; the “Company” or the “Tender Offeror”) resolved at its meeting of the Board of Directors on January 31, 2009 to commence a tender offer to acquire the share certificates and other securities of cyber communications inc. (Code Number: 4788, Mothers of the Tokyo Stock Exchange; the “Target Company”) (the “Tender Offer”). The Company announces today the results of the Tender Offer, which commenced on February 2, 2009 and ended on March 16, 2009, as follows:

1. Outline of Tender Offer

(1) Name and Address of Tender Offeror

Dentsu Inc. 1-8-1, Higashi-shimbashi, Minato-ku, Tokyo

(2) Name of Target Company

cyber communications inc.

(3) Type of Share Certificates and Other Securities for Tender Offer

Common Stock (the “Shares of Target Company”)

Stock Acquisition Rights, Etc.

- (i) Stock subscription right issued pursuant to a resolution passed at the Target Company’s general meeting of shareholders held on June 27, 2000 (the “Stock Subscription Right - First Series”).
- (ii) Stock subscription right issued pursuant to a resolution passed at the Target Company’s general meeting of shareholders held on June 27, 2001 (the “Stock Subscription Right - Second Series”).
- (iii) Stock acquisition right issued pursuant to a resolution passed at the Target Company’s general meeting of shareholders held on June 20, 2003 (the “Stock Acquisition Right - First Series”).
- (iv) Stock acquisition right issued pursuant to a resolution passed at the Target Company’s general meeting of shareholders held on June 28, 2004 (the “Stock Acquisition Right - Second Series”).
- (v) Stock acquisition right issued pursuant to a resolution passed at the Target Company’s general meeting of shareholders held on June 28, 2005 (the “Stock Acquisition Right - Third Series”).

(4) Number of Share Certificates and Other Securities for Tender Offer

Number to be Purchased	Minimum Number to be Purchased	Maximum Number to be Purchased
282,078 shares	- shares	- shares

(Note 1) As no maximum number and minimum number of Share Certificates and Other Securities to be purchased (number to be purchased) has been set, the Tender Offeror will purchase all of the tendered Share Certificates and Other Securities.

(Note 2) The number of shares described in the column “Number to be Purchased” above, as the maximum number of Share Certificates and Other Securities of the Target Company to be acquired by the Tender Offeror through the Tender Offer, is 282,078 shares, which number is obtained by adding (i) the maximum number of the Shares of Target Company which may be issued or transferred from October 1, 2008 until the last day of the Tender Offer Period (defined below) upon exercise of the Stock Subscription Rights or the Stock Acquisition Rights (11,434 shares) to (ii) the total number of issued shares as of September 30, 2008 (515,458 shares) as described in the quarterly report for the second quarter of the 13th fiscal year filed by the Target Company on November 13, 2008, and deducting (iii) (a) the number of shares held by the Tender Offeror as of January 30, 2009 (244,800 shares) and (b) the number of treasury stock held by the Target Company as of September 30, 2008 (14 shares).

(Note 3) Any of the Stock Subscription Rights or the Stock Acquisition Rights may be exercised on or prior to the last day of the Tender Offer Period. The Shares of Target Company that to be issued or transferred upon such exercise are also subject to the Tender Offer.

(5) Period for Tender Offer

From Monday, February 2, 2009 through Monday, March 16, 2009 (30 business days) (the “Tender Offer Period”)

(6) Price for Tender Offer

42,500 yen per Share of Target Company
Stock Acquisition Rights, Etc.

(i) Stock Subscription Right - First Series
1 yen per stock subscription right

(ii) Stock Subscription Right - Second Series
1 yen per stock subscription right

- (iii) Stock Acquisition Right - First Series
1 yen per stock acquisition right
- (iv) Stock Acquisition Right - Second Series
1 yen per stock acquisition right
- (v) Stock Acquisition Right - Third Series
1 yen per stock acquisition right

2. Result of Tender Offer

(1) Tendered Shares

Type of Share Certificates and Other Securities	Number to be Purchased	Minimum number of Shares to be Purchased	Maximum number of Shares to be Purchased	Number of Tendered Shares	Number of Purchased Shares
Share Certificates	282,078 shares	- shares	- shares	200,909 shares	200,909 shares
Certificates of Stock Subscription Rights	3,325 shares	- shares	- shares	- shares	- shares
Certificates of Stock Acquisition Rights	8,109 shares	- shares	- shares	- shares	- shares
Bond Certificates with Stock Acquisition Rights	- shares	- shares	- shares	- shares	- shares
Trust Beneficiary Certificates for Share Certificates and Other Securities ()	- shares	- shares	- shares	- shares	- shares
Depository Receipts for Share Certificates and Other Securities ()	- shares	- shares	- shares	- shares	- shares
Total	282,078 shares	- shares	- shares	200,909 shares	200,909 shares

(Note 1) The number of shares described in the column “Number to be Purchased” and the row “Share Certificates” above is 282,078 shares, which number is obtained by adding (i) the maximum number of the Shares of Target Company which may be issued or transferred from October 1, 2008 until the last day of the Tender Offer Period upon exercise of the Stock Subscription Rights or the Stock Acquisition Rights (11,434 shares) to (ii) the total number of issued shares as of September 30, 2008 (515,458 shares) described in the quarterly report for the second quarter of the 13th fiscal year filed by the Target Company on November 13, 2008, and deducting (iii) (a) the number of shares held by the Tender Offeror as of January 30, 2009 (244,800 shares) and (b) the number of treasury stock held by the Target Company as of September 30, 2008 (14 shares).

(Note 2) The number of shares described in the column “Number to be Purchased” and the row “Certificates of Stock Subscription Rights” and “Certificates of Stock Acquisition Rights” above is the number of the Stock Subscription Rights and the Stock Acquisition Rights as converted into shares, respectively.

(Note 3) The total number of shares described in the column “Number to be Purchased” above is 282,078 shares, which number is obtained by adding (i) the “Number to be Purchased” for the Stock Subscription Rights and the Stock Acquisition Rights (11,434 shares) to (ii) the “Number to be Purchased” for Share Certificates (282,078 shares), and deducting (iii) 11,434 shares for the avoidance of doubling up (a) the number of shares which may be issued or transferred from October 1, 2008 until the last day of the Tender Offer Period upon exercise of the Stock Subscription Rights or the Stock Acquisition Rights and (b) the number of the Stock Subscription Rights and the Stock Acquisition Rights as converted into shares.

(2) Outcome of Tender Offer

The Tender Offeror will purchase all of the tendered Share Certificates and Other Securities.

(3) Ownership Percentage of Share Certificates and Other Securities after Tender Offer

Number of Voting Rights Represented by Share Certificates and Other Securities Held by the Tender Offeror before the Tender Offer	244,800 units	(Ownership Percentage of Share Certificates and Other Securities before the Tender Offer 47.49%)
Number of Voting Rights Represented by Share Certificates and Other Securities Held by Special Related Parties before the Tender Offer	9,844 units	(Ownership Percentage of Share Certificates and Other Securities before the Tender Offer 1.91%)
Number of Voting Rights Represented by Share Certificates and Other Securities Held by the Tender Offeror after the Tender Offer	445,709 units	(Ownership Percentage of Share Certificates and Other Securities after the Tender Offer 84.59 %)
Number of Voting Rights Represented by Share Certificates	3,950 units	(Ownership Percentage of Share Certificates and

and Other Securities Held by Special Related Parties after the Tender Offer		Other Securities after the Tender Offer 0.75 %)
Total Number of Voting Rights of Shareholders and Holders of Other Securities of the Target Company	515,444 units	

(Note 1) The “Number of Voting Rights Represented by Share Certificates and Other Securities Held by Special Related Parties before the Tender Offer” and “Number of Voting Rights Represented by Share Certificates and Other Securities Held by Special Related Parties after the Tender Offer” is the total number of voting rights represented by the Share Certificates and Other Securities held by each special related party, including the number of voting rights concerning the underlying Shares and Other Securities.

(Note 2) The “Total Number of Voting Rights of Shareholders and Holders of Other Securities of the Target Company” is the total number of voting rights of shareholders as of September 30, 2008 described in the quarterly securities report for the third quarter of the 13th fiscal year filed by the Target Company on February 16, 2009. However, at this Tender Offer, since the Target Company’s shares to be issued or transferred until the last day of the Tender Offer Period upon exercise of share subscription rights or stock acquisition rights were subject to the Tender Offer, the “Ownership Percentage of Share Certificates and Other Securities after the Tender Offer” was calculated on the assumption that the denominator is 526,878, as a result of adding the maximum number of voting rights (11,434) of the Shares of Target Company which may have been issued or transferred from October 1, 2008 until the last day of the Tender Offer Period upon exercise of share subscription rights or stock acquisition rights as of September 30, 2008 as described in the second quarter of the 13th fiscal year filed by the Target Company on November 13, 2008 to the total number of voting rights of shareholders as of September 30, 2008.

(Note 3) The “Ownership Percentage of Share Certificates and Other Securities before the Tender Offer” and the “Ownership Percentage of Share Certificates and Other Securities after the Tender Offer” have been rounded to the two decimal places.

(4) Calculation for the Purchase on a Pro-rata Basis
Not applicable.

- (5) Funds Required for Purchase 8,539 million yen
- (6) Method of Settlement
- (i) Name and Location of Head Office of Financial Instruments Business Operators,
Bank or Other Institution in Charge of Settlement for Tender Offer
Nomura Securities Co., Ltd. 9-1, Nihonbashi 1-chome, Chuo-ku, Tokyo
- (ii) Commencement Date of Settlement
Tuesday, March 24, 2009
- (iii) Method of Settlement
A notice of purchase through the Tender Offer will be mailed to the address of the Applying Shareholder (or the standing proxy in the case of the Non-Japanese Shareholder) without delay after the end of the Tender Offer Period. Payment of the purchase price will be made in cash. The Applying Shareholders may receive the proceeds of sale through the Tender Offer in the manner (including transfer of funds) instructed by them. Remittance fees may be required to be paid.
3. Policies, Etc. after the Tender Offer and Prospects for the Future
There has been no change in the details described in the announcement of “Dentsu Announces Commencement of Tender Offer for Share Certificates and Other Securities of cyber communications inc” released by the Company as of January 30, 2009.
4. Places at which a Copy of the Tender Offer Report is Available to Public
Dentsu Inc. Head Office 1-8-1, Higashi-shimbashi, Minato-ku, Tokyo
Tokyo Stock Exchange, Inc. 2-1, Nihonbashi Kabutocho, Chuo-ku, Tokyo

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