dentsu

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Dentsu Reports Loss Owing to Revaluation of Securities for the Fourth Quarter of the Fiscal Year Ended March 31, 2009

Dentsu Inc. (President & CEO: Tatsuyoshi Takashima; Head Office: Tokyo; Capital: 58,967.1 million yen) reported today that it has recognized an impairment loss for the fourth quarter of the fiscal year ended March 31, 2009, owing to revaluation of securities. The booking of a revaluation loss was necessitated by the marked fall of market prices of certain securities held by Dentsu and recognition that the recovery of market prices is uncertain.

1. Loss on Revaluation of Securities for the Fourth Quarter of the Fiscal Year Ended March 31, 2009

(Millions of yen)

	Non-Consolidated	Consolidated
(A) Aggregate loss on revaluation of securities for the fourth		
quarter of the fiscal year ended March 31, 2009 (from January	44,779	40,883
1, 2009 to March 31, 2009) (= a-b)		
(a) Aggregate loss on revaluation of securities for the		
fiscal year ended March 31, 2009 (from April 1, 2008 to	55,500	51,000
March 31, 2009)		
(b) Aggregate loss on revaluation of securities for the		
three quarters ended December 31, 2008 (from April 1,	10,721	10,117
2008 to December 31, 2008)		

^{*} Reversal method is applied for the valuation of the securities in the quarterly periods.

^{*} The fiscal year ends on March 31.

 Loss on Revaluation of Securities as a Percentage of Net Assets, Ordinary Income and Net Income

(Millions of yen, except as otherwise noted)

	Non-Consolidated	Consolidated
(B) Net assets at March 31, 2008	491,819	590,861
(A/B x 100)	9.1%	6.9%
(a/B x 100)	11.3%	8.6%
(C) Ordinary income for the fiscal year ended March 31, 2008	47,341	67,993
(A/C x 100)	94.6%	60.1%
(a/C x 100)	117.2%	75.0%
(D) Net income for the fiscal year ended March 31, 2008	24,533	36,246
(A/D x 100)	182.5%	112.8%
(a/D x 100)	226.2%	140.7%

2. Impact on Earnings

Dentsu's earnings forecasts for the fiscal year ended March 31, 2009, including the revaluation loss amounts presented above, are currently being compiled. Dentsu plans to make an additional announcement as soon as its latest earnings forecasts become available.

(Reference)

Operating Results Forecasts for the Fiscal Year Ended March 31, 2009 (Announced on February 9, 2009), and Operating Results for the Fiscal Year Ended March 31, 2008

Consolidated (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Operating results forecasts for the fiscal year ended March 31, 2009	1,866,500	35,800	44,200	11,000
Operating results for the fiscal year ended March 31, 2008	2,057,554	56,126	67,993	36,246

Non-Consolidated (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Operating results forecasts for the fiscal year ended March 31, 2009	1,427,200	19,600	30,900	6,500
Operating results for the fiscal year ended March 31, 2008	1,585,982	36,281	47,341	24,533

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